

Consolidated					Sr.No.	Particulars	Stand Alone - Parent Company				
Quarter ended December 31,		Nine Months ended December 31,		Year ended March 31,			Quarter ended December 31,		Nine Months ended December 31,		Year ended March 31,
2009	2008	2009	2008	2009			2009	2008	2009	2008	2009
Unaudited	Audited	Unaudited	Audited	Audited		Unaudited	Audited	Unaudited	Audited	Audited	
<b>56,106.31</b>	<b>46,775.06</b>	<b>161,216.82</b>	<b>137,522.99</b>	<b>194,115.06</b>	<b>1</b>	<b>Net Income from sales/services</b>	<b>37,096.63</b>	<b>34,177.48</b>	<b>111,237.30</b>	<b>103,496.02</b>	<b>144,696.30</b>
					<b>2</b>	<b>Cost of sales /services</b>					
2,522.85	(1,186.43)	(6,995.68)	(8,364.84)	(8,317.73)		a) (Increase /) Decrease in Stock in trade and work in progress	1,869.90	(1,524.92)	(2,848.43)	(10,752.07)	(5,303.87)
25,041.64	12,284.09	62,786.13	44,648.84	58,399.96		b) Consumption of raw materials and services	17,863.33	10,831.98	41,008.51	39,627.29	43,766.54
4,765.50	14,629.08	36,972.38	43,116.40	63,055.91		c) Purchase of traded goods	4,765.50	14,629.76	36,972.38	43,116.40	63,055.91
9,512.07	9,718.96	27,679.67	24,038.57	33,083.15		d) Other expenditure ( Cost of Delivery)	3,327.01	2,149.24	8,806.11	6,361.92	8,543.75
<b>14,264.25</b>	<b>11,329.36</b>	<b>40,774.32</b>	<b>34,084.02</b>	<b>47,893.77</b>	<b>3</b>	<b>Gross Profit (1-2)</b>	<b>9,270.89</b>	<b>8,091.42</b>	<b>27,298.73</b>	<b>25,142.48</b>	<b>34,633.97</b>
3,910.43	3,550.98	11,370.64	10,115.45	14,731.71	<b>4</b>	General Administrative Expenses	2,471.71	2,295.78	7,349.74	6,593.29	9,816.66
1,592.36	841.98	4,354.90	3,241.46	4,565.10	<b>5</b>	Selling & Distribution Expenses	394.58	434.31	1,095.99	1,223.40	1,397.17
1,486.37	1,303.90	4,327.99	3,847.53	5,284.49	<b>6</b>	Depreciation	1,204.34	1,040.16	3,493.80	3,181.95	4,341.22
<b>7,275.09</b>	<b>5,632.50</b>	<b>20,720.79</b>	<b>16,879.58</b>	<b>23,312.47</b>	<b>7</b>	<b>Operating Profit before Interest (3) - (4+5+6)</b>	<b>5,200.26</b>	<b>4,321.17</b>	<b>15,359.20</b>	<b>14,143.84</b>	<b>19,078.92</b>
1,515.78	1,899.70	4,697.61	4,717.39	7,588.50	<b>8</b>	Interest and Finance Cost	1,307.81	1,720.52	4,281.81	4,503.23	7,246.64
NIL	NIL	NIL	NIL	NIL	<b>9</b>	Exceptional Items	NIL	NIL	NIL	NIL	NIL
<b>5,759.31</b>	<b>3,732.80</b>	<b>16,023.18</b>	<b>12,162.19</b>	<b>15,723.97</b>	<b>10</b>	<b>Operating Profit after interest and Exceptional Items (7-8-9)</b>	<b>3,892.45</b>	<b>2,600.65</b>	<b>11,077.39</b>	<b>9,640.61</b>	<b>11,832.28</b>
780.73	(123.74)	2,419.54	(528.81)	396.74	<b>11</b>	Other Income (Includes foreign exchange gain / (loss) - net)	931.57	(127.74)	2,880.97	(589.35)	446.25
<b>6,540.04</b>	<b>3,609.06</b>	<b>18,442.72</b>	<b>11,633.38</b>	<b>16,120.71</b>	<b>12</b>	<b>Profit (+) / Loss (-) from ordinary activities before tax (10-11)</b>	<b>4,824.02</b>	<b>2,472.91</b>	<b>13,958.36</b>	<b>9,051.26</b>	<b>12,278.53</b>
					<b>13</b>	Tax expense					
843.78	475.29	2,756.30	1,383.66	2,013.87		a) Current Tax	769.80	325.00	2,419.80	1,225.00	1,750.00
(184.03)	(82.63)	(541.88)	(241.62)	165.53		b) Deferred Tax	(185.46)	(82.63)	(468.24)	(241.62)	165.53
NIL	52.00	NIL	171.00	219.39		c) Fringe Benefit Tax	NIL	52.00	NIL	171.00	219.39
<b>5,880.29</b>	<b>3,164.40</b>	<b>16,228.30</b>	<b>10,320.34</b>	<b>13,721.92</b>	<b>14</b>	<b>Net Profit (+) / Loss (-) from ordinary activities after tax (12-13)</b>	<b>4,239.68</b>	<b>2,178.54</b>	<b>12,006.80</b>	<b>7,896.88</b>	<b>10,143.61</b>
NIL	NIL	NIL	NIL	(1,000.00)	<b>15</b>	Extraordinary items (net of tax expense)	NIL	NIL	NIL	NIL	(1,000.00)
<b>5,880.29</b>	<b>3,164.40</b>	<b>16,228.30</b>	<b>10,320.34</b>	<b>12,721.92</b>	<b>16</b>	<b>Net profit (+)/ Loss (-) for the period (14-15)</b>	<b>4,239.68</b>	<b>2,178.54</b>	<b>12,006.80</b>	<b>7,896.88</b>	<b>9,143.61</b>
658.80	485.41	65.09	365.75	351.30	<b>17</b>	Share of Profit / (Loss) in Associates	N.A.	N.A.	N.A.	N.A.	N.A.
21.98	(3.17)	3.11	5.67	(21.19)	<b>18</b>	Minority Interest	N.A.	N.A.	N.A.	N.A.	N.A.
15.18	4.42	16.35	(4.03)	(1.84)	<b>19</b>	Reserve on Consolidation	N.A.	N.A.	N.A.	N.A.	N.A.
<b>6,576.25</b>	<b>3,651.06</b>	<b>16,312.85</b>	<b>10,687.73</b>	<b>13,050.19</b>	<b>20</b>	<b>Net Profit after Tax attributable to Consolidated Group</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>
<b>9,603.65</b>	<b>9,457.41</b>	<b>9,603.65</b>	<b>9,457.41</b>	<b>9,472.32</b>	<b>21</b>	<b>Paid-up Equity Share Capital ( Face value of Rs.10/- each)</b>	<b>9,603.65</b>	<b>9,457.41</b>	<b>9,603.65</b>	<b>9,457.41</b>	<b>9,472.32</b>
				<b>117,767.63</b>	<b>22</b>	<b>Reserves Excluding Revaluation Reserves ( as per Balance Sheet ) of Previous Accounting Year</b>					<b>89,128.50</b>
					<b>23</b>	<b>Earnings Per Shares (EPS) ( Rs. ) ( Not Annualised )</b>					
						- Before Extraordinary items					
6.92	3.86	17.17	11.77	14.86		a) Basic	5.69	2.30	12.64	8.35	10.72
6.78	3.69	16.83	11.25	14.24		b) Diluted	5.58	2.20	12.39	7.98	10.28
						- After Extraordinary items					
6.92	3.86	17.17	11.77	13.80		a) Basic	5.69	2.30	12.64	8.35	9.67
6.78	3.69	16.83	11.25	13.23		b) Diluted	5.58	2.20	12.39	7.98	9.27
49,586,760	52,824,352	49,586,760	52,824,352	52,973,426	<b>24</b>	<b>Public shareholding</b>	49,586,760	52,824,352	49,586,760	52,824,352	52,973,426
51.63%	55.86%	51.63%	55.86%	55.92%		--- Number of Shares	51.63%	55.86%	51.63%	55.86%	55.92%
						--- Percentage of shareholding					
					<b>25</b>	<b>Promoters and Promoter group Shareholding</b>					
						<b>a ) Pledged / Encumbered</b>					
0	N.A.	0	N.A.	0		--- Number of shares	0	N.A.	0	N.A.	0
0	N.A.	0	N.A.	0		--- Percentage of shares ( as a % of the total shareholding of Promoter and Promoter group )	0	N.A.	0	N.A.	0
0	N.A.	0	N.A.	0		--- Percentage of shares ( as a % of the total Share Capital of the Company )	0	N.A.	0	N.A.	0
						<b>b ) Non-Encumbered</b>					
46,449,727	N.A.	46,449,727	N.A.	41,749,727		--- Number of shares	46,449,727	N.A.	46,449,727	N.A.	41,749,727
100.00%	N.A.	100.00%	N.A.	100.00%		--- Percentage of shares ( as a % of the total Shareholding of Promoter and Promoter group )	100.00%	N.A.	100.00%	N.A.	100.00%
48.37%	N.A.	48.37%	N.A.	44.08%		--- Percentage of shares ( as a % of the total Share Capital of the Company )	48.37%	N.A.	48.37%	N.A.	44.08%

Place : Mumbai

Date : January 29,2010

Manoj Tirotkar

Chairman and Managing Director

Registered Office: "Global Vision", Electronic Sedan No. II, M. I. D. C. T. T. C. Industrial Area, Mahape, Tal. & Dist. Thane, Navi Mumbai - 400 710.

**Notes:**

- The above un-audited Financial results of the Company and its Subsidiaries (Group) for the quarter ended December 31,2009 were reviewed by the audit committee and approved by the Board of Directors in its meeting held on January 29 ,2010
- The Statutory Auditors of the Company have carried out limited review of the Financial results for the quarter ended December 31, 2009 in accordance with Clause 41 of the listing agreement.
- Details of expenses exceeding 10% of the total expenditure (Unless stated otherwise)

**Rs.Lacs**

Particulars	Consolidated			Standalone		
	Quarter ended		Year ended	Quarter ended		Year ended
	December 31, 2009	December 31, 2008	March 31, 2009	December 31, 2009	December 31, 2008	March 31, 2009
Staff Costs	10,132.42	9,950.15	33,699.14	3,870.50	2,985.51	11,525.64

4. The Company's Share in Associates, GTL Infrastructure Ltd and Global Rural Netco Limited, is accounted for based on Un-audited financial results for the quarter ended December 31,2009
5. During the quarter ended December 31,2009 974,994 Equity Shares were allotted on exercise of option by employees under Employee Stock Option Plan , resulting in increase in Share Capital by Rs.97.50 lacs and Securities Premium by Rs.1,530.18 lacs. Post December 31,2009 , 280,631 Equity Shares were allotted on exercise of option by employees under Employee Stock Option Plan , resulting in increase in Share Capital by Rs.28.06 lacs and Securities Premium by Rs.473.32 lacs.
6. The Group has single reportable business segment namely " Network Services".
7. The Company did not have any investor complaints as on October 1,2009 and as on December 31,2009. There was one Investor complaint received and disposed of during the quarter ended December 31,2009.
8. The figures for the previous period / year have been regrouped / rearranged / recasted wherever considered necessary.
9. The Standalone Financial Results for the quarter ended December 31,2009 of the Company will be available on the Company's website [www.gtllimited.com](http://www.gtllimited.com) from the close of business hours on January 29,2010

**For GTL Limited**

**Date:** January 29,2010

**Manoj Tirodkar**

**Place:** Mumbai

Chairman and Managing Director