

Sr.No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		June 30. 2018	March 31. 2018	June 30. 2017	March 31. 2018
		Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	7,382.47	8,211.60	36,496.97	99,548.57
2	Other Income	94.40	176.25	343.09	989.17
3	<b>Total Income (1+2)</b>	<b>7,476.87</b>	<b>8,387.85</b>	<b>36,840.06</b>	<b>1,00,537.74</b>
4	<b>Expenses</b>				
a)	Cost of Material Consumed and Services	3,895.52	4,836.36	29,059.53	77,429.37
b)	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	528.29	37.51	593.64
c)	Employee benefits expense	1,742.63	3,855.57	4,335.17	15,139.68
d)	Finance costs (Refer Note 6)	406.59	398.75	658.75	1,852.63
e)	Depreciation and amortisation expense	123.10	320.91	554.50	1,748.63
f)	Other Expenses	7,228.18	7,457.47	950.99	15,342.48
	<b>Total Expenses (4)</b>	<b>13,396.02</b>	<b>17,397.35</b>	<b>35,596.45</b>	<b>1,12,106.43</b>
5	<b>Profit / (Loss) before exceptional items and tax (3-4)</b>	<b>(5,919.15)</b>	<b>(9,009.50)</b>	<b>1,243.61</b>	<b>(11,568.69)</b>
6	Exceptional items	-	(2,06,233.82)	NIL	(2,51,233.82)
7	<b>Profit / (Loss) before tax (5-6)</b>	<b>(5,919.15)</b>	<b>(2,15,243.32)</b>	<b>1,243.61</b>	<b>(2,62,802.51)</b>
8	<b>Tax expense :</b>				
	i) Current tax	NIL	NIL	NIL	NIL
	ii) Adjustment of tax relating to earlier periods	4.51	NIL	(36.54)	(36.54)
	iii) Deferred tax	NIL	NIL	NIL	NIL
9	<b>Profit / (Loss) for the period from Continuing operations (7-8)</b>	<b>(5,923.66)</b>	<b>(2,15,243.32)</b>	<b>1,280.15</b>	<b>(2,62,765.97)</b>
10	Profit / (Loss) from discontinued operations	NIL	NIL	NIL	NIL
11	Tax expense of discontinued operations	NIL	NIL	NIL	NIL
12	<b>Profit / (Loss) from discontinued operations (after tax) (10+11)</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
13	<b>Profit / (Loss) for the period (9+12)</b>	<b>(5,923.66)</b>	<b>(2,15,243.32)</b>	<b>1,280.15</b>	<b>(2,62,765.97)</b>
14	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit or loss	(30.80)	49.14	(5.56)	37.46
	(ii) Income tax relating to items that will not be reclassified to profit or loss	NIL	NIL	NIL	NIL
B	(i) Items that will be reclassified to profit or loss	NIL	NIL	NIL	NIL
	(ii) Income tax relating to items that will be reclassified to profit or loss	NIL	NIL	NIL	NIL
15	<b>Total Comprehensive Income for the period (13+14) (Comprising profit / (loss) and other Comprehensive Income for the period)</b>	<b>(5,954.46)</b>	<b>(2,15,194.18)</b>	<b>1,274.59</b>	<b>(2,62,728.51)</b>
16	<b>Paid-up equity share capital (Equity Shares of Face Value of ₹ 10/- each)</b>	<b>15,729.68</b>	<b>15,729.68</b>	<b>15,729.68</b>	<b>15,729.68</b>
17	<b>Earnings Per Share (For continuing operations)</b> (of ₹ 10 /- each) (not annualised):				
	a) Basic	(3.77)	(136.84)	0.81	(167.05)
	b) Diluted	(3.77)	(136.84)	0.81	(167.05)
18	<b>Earnings Per Share (For discontinued operations)</b> (of ₹ 10 /- each) (not annualised):				
	a) Basic	NIL	NIL	NIL	NIL
	b) Diluted	NIL	NIL	NIL	NIL
19	<b>Earnings Per Share (For discontinued and continuing operations)</b> (of ₹ 10 /- each) (not annualised):				
	a) Basic	(3.77)	(136.84)	0.81	(167.05)
	b) Diluted	(3.77)	(136.84)	0.81	(167.05)
20	<b>Capital Redemption Reserve and Debenture Redemption Reserve</b>	N.A.	N.A.	N.A.	19,979.22
21	<b>Other Equity</b>	N.A.	N.A.	N.A.	(6,46,938.37)

See accompanying notes to the Financial Results

For GTL Limited

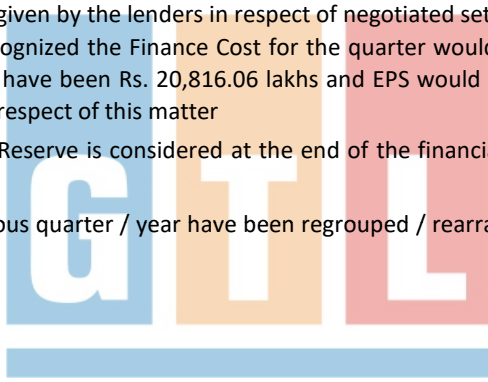
Place : Mumbai  
Date : August 9 ,2018

Sunil S. Valavalkar  
Whole-time Director

## **GTL LIMITED**

### **Notes: -**

1. The above unaudited Standalone financial results and notes thereto have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in the meeting held on August 09, 2018
2. The Statutory Auditors of the Company have conducted a limited review of the above standalone financial results
3. Results for the quarter ended 30th June 2018 are in compliance with Indian Accounting Standards (Ind - AS) notified by the Ministry of Corporate Affairs.
4. The Company is engaged only in business of providing "Network Services" and as such there are no separate reportable segments.
5. In last few years, the Company has incurred cash losses, resulting in erosion of its entire net worth. The Company's current liabilities are higher than its current assets. While one of the winding up petitions has been disposed of based on consent filed, the other winding up petition filed is currently sub-judice. The management is of a view that upon acceptance and implementation of the Company's revised negotiated settlement proposal by the lenders it would be in a position to meet its liabilities and continue its operations. In view of the this, the Company continues to prepare above results on Going Concern basis.
6. The Company has not provided and recognized interest on its borrowing during the financial year based on the "in principle" approval given by the lenders in respect of negotiated settlement proposal. Had such interest been recognized the Finance Cost for the quarter would have been more by Rs. 14,861.60 lakhs, resultant loss would have been Rs. 20,816.06 lakhs and EPS would be Rs. (13.22) The Auditors have issued modified opinion in respect of this matter
7. Debenture Redemption Reserve is considered at the end of the financial year subject to availability of the profits.
8. The figures for the previous quarter / year have been regrouped / rearranged / recast wherever considered necessary.



**For GTL Limited**

**Date:** August 9, 2018

**Place:** Mumbai

**Sunil S. Valavalkar**  
**Whole-time Director**