

# GTL Infrastructure Limited



## GTL INFRASTRUCTURE LIMITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2013

### PART - I

Rs. in Lacs, except share data

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months	Nine Months	Year ended
		December 31,	September 30,	December 31,	Period ended	Period ended	March 31,
		2013	2013	2012	2013	2012	2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Income from Operations	14,406	14,353	14,223	42,896	42,307	56,639
	b) Other Operating Income	-	-	-	-	-	-
	<b>Total</b>	<b>14,406</b>	<b>14,353</b>	<b>14,223</b>	<b>42,896</b>	<b>42,307</b>	<b>56,639</b>
2	<b>Expenditure</b>						
	a) Infrastructure Operation & Maintenance Cost (Net)	5,810	5,418	4,966	16,344	14,732	19,711
	b) Employee's cost	361	597	406	1,492	1,391	1,853
	c) Depreciation	6,520	6,576	6,790	19,541	20,053	48,643
	d) Other Expenditure	1,053	1,144	1,957	3,532	5,082	7,114
	<b>Total</b>	<b>13,744</b>	<b>13,735</b>	<b>14,119</b>	<b>40,909</b>	<b>41,258</b>	<b>77,321</b>
3	<b>Profit/(Loss) from Operations before Other Income, Interest &amp; Exceptional Items (3)=(1-2)</b>	<b>662</b>	<b>618</b>	<b>104</b>	<b>1,987</b>	<b>1,049</b>	<b>(20,682)</b>
4	Other Income	594	882	69	2,607	171	453
5	<b>Profit/(Loss) from Operations before Interest &amp; Exceptional Items (5)=(3+4)</b>	<b>1,256</b>	<b>1,500</b>	<b>173</b>	<b>4,594</b>	<b>1,220</b>	<b>(20,229)</b>
6	a) Interest & Finance Charges	9,631	8,981	8,677	28,050	26,056	35,053
	b) Foreign Exchange Loss	374	1,683	42	3,344	42	61
7	<b>Profit/(Loss) from Operations after Interest but before Exceptional Items (7)=(5-6)</b>	<b>(8,749)</b>	<b>(9,164)</b>	<b>(8,546)</b>	<b>(26,800)</b>	<b>(24,878)</b>	<b>(55,343)</b>
8	Exceptional Items	-	-	-	-	-	13,321
9	<b>Profit/(Loss) from Ordinary Activities before tax (9)=(7+8)</b>	<b>(8,749)</b>	<b>(9,164)</b>	<b>(8,546)</b>	<b>(26,800)</b>	<b>(24,878)</b>	<b>(68,664)</b>
10	<b>Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	<b>Net Profit/(Loss) from Ordinary Activities after tax 11=(9-10)</b>	<b>(8,749)</b>	<b>(9,164)</b>	<b>(8,546)</b>	<b>(26,800)</b>	<b>(24,878)</b>	<b>(68,664)</b>
12	Extraordinary items	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period 13=(11-12)</b>	<b>(8,749)</b>	<b>(9,164)</b>	<b>(8,546)</b>	<b>(26,800)</b>	<b>(24,878)</b>	<b>(68,664)</b>
14	Paid -up equity share capital (Face value of Rs. 10 each)	230,680	230,680	225,076	230,680	225,076	230,680
15	Reserves excluding Revaluation Reserves as per Balance Sheet						(66,318)
16	Earnings Per Share (EPS) (Face value of Rs. 10 each)						
	a. Basic EPS ( in Rs.)	(0.38)	(0.40)	(0.42)	(1.16)	(1.37)	(3.55)
	b. Diluted EPS ( in Rs.)	(0.38)	(0.40)	(0.42)	(1.16)	(1.37)	(3.55)

PART - II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	1,677,973,679	1,853,510,472	1,797,466,966	1,677,973,679	1,797,466,966	1,853,510,472
	- Percentage of Shareholding	72.74%	80.35%	79.86%	72.74%	79.86%	80.35%
2	Promoters and promoter group Shareholding						
	a. Pledged/Encumbered						
	- Number of Shares	345,763,466	170,226,673	170,226,673	345,763,466	170,226,673	170,226,673
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	54.99%	37.55%	37.55%	54.99%	37.55%	37.55%
	- Percentage of Shares (as a % of the total share capital of the Company)	14.99%	7.38%	7.56%	14.99%	7.56%	7.38%
	b. Non-Encumbered						
	- Number of Shares	283,062,609	283,062,609	283,062,609	283,062,609	283,062,609	283,062,609
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	45.01%	62.45%	62.45%	45.01%	62.45%	62.45%
	- Percentage of Shares (as a % of the total share capital of the Company)	12.27%	12.27%	12.58%	12.27%	12.58%	12.27%



### GTL INFRASTRUCTURE LIMITED

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Sr. No.	Particulars	Quarter ended December 31,
		2013
		Unaudited
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	-
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	-

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on January 30, 2014.
- The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter and nine-month ended December 31, 2013 in accordance with clause 41 of the Listing Agreement.
- During the quarter ended , there is no conversion of FCCBs. 52,433 Series A (FCCBs) of USD 1,000 each aggregating to USD 52.43 million and 193,543 Series B FCCBs of USD 1,000 each aggregating to USD 193.54 million were outstanding as of December 31, 2013. The pro rata redemption premium of Rs. 821.16 lacs for the quarter ended 31st December 2013 in respect Series B FCCBs has been adjusted against the Securities Premium in line with Section 78 of the Companies Act, 1956.
- Pursuant to settlement arrived at between one of our promoters GTL Limited (GTL), Chennai Network Infrastructure Limited (CNIL) and IFCI Ltd, IFCI has returned equity shares that were appropriated by it (in July 2011) to GTL. GTL's shareholding hence got restored to 14.99% for which SEBI approval was obtained. Consequently, total shareholding of promoters in the company as of 31st December 2013 stands at 27.26%.
- The Company continues to pursue the merger process of Chennai Network Infrastructure Limited (CNIL) with itself.
- The Company is predominantly in the business of providing "Telecom Towers" on shared basis and as such there are no separate reportable segments.
- Previous Quarter / Year figures have been regrouped / rearranged wherever necessary.

For GTL Infrastructure Limited

Date – January 30, 2014  
Place – Mumbai

Manoj Tirodkar  
Chairman